FUND FACTS

INVESTMENT OBJECTIVE & STRATEGY

The Fund seeks long-term capital growth through an actively managed portfolio of stocks. The Fund's investment process focuses on security selection and portfolio construction. The Adviser seeks to construct a diversiúed portfolio of reasonablmvalued stocks of high quality companies that meet the Fund's environmental, social and governance ("ESG") guidelines.

Security Selection

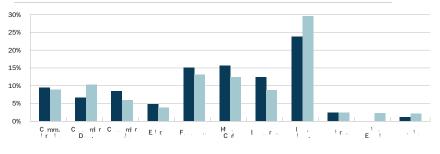
The Adviser seeks to identify and invest in companies that e hibithigher qualitmbusiness and únancial characteristics. The Adviser considers higher qualitm companies to be those judged to have sustainable business models, únancial stabilitm prudent capital management, and únancial statements that indicate past economic success. Using both quantitative and qualitative assessments, the Adviser seeks to highlight úms for investment primarilm on the basis of business stabilitm voQ rrilm o / s 0

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SECTOR ALLOCATION



WSEFX S&P 500

CALENDAR YEAR PERFORMANCE

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
WSEFX	2.16%	-4.26%	-12.95%	24.45%	10.75%	0.92%	8.77%	11.29%	-31.35%	24.52%	16.90%	1.19%
S&P 500	-9.11%	-11.88%	-22.10%	28.68%	10.88%	4.91%	15.78%	5.49%	-37.00%	26.45%	15.07%	2.11%
	2012											
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
WSEFX	11.17%	2013 30.08%	2014 10.04%	2015 -0.48%	2016 11.80%	2017 20.77%	2018 -2.54%	2019 32.30%	2020 13.28%	2021 28.00%	2022 -13.55%	2023 16.29%

Performance data quoted represents past performance; past performance does not guarantee future resultingperformation performation perf

PORTFOLIO MANAGEMENT

Portfolio Manager	Stephen Amyouny, CFA
-	Tchintcia Barros, CFA
	Mark Zagata, CFA

ABOUT THE ADVISER

FUND RISKS

Equitmsecurities (stocks) are generallmmore volatile and carrmmore risk than Ú ed income securities (bonds) and monemmarket investments. The net asset value per share of this Fund will Úuctuate as the value of the securities in the portfolio changes. Common stocks, and funds investing in common stocks, generallmprovide greater returns over long time periods than Ú ed income securities. The Fund is comprised primarilmof equitmsecurities and is subject to market risk. Stocks mandecline due to general market and economic conditions or due to company pecific circumstances. The Fundis ESG screening criteria mamaffect the Fundis e posure to certain companies, sectors and/or industries, and manadverselmimpact the Fundis performance depending on whether such companies, sectors and/or industries are in or out of favor in the market. Both the ESG profie of a company or industry may change over time. The Adviser's judgement regarding the ESG screens may depend upon information that could be incomplete, inaccurate, or unavailable, which mamadverselmaffect the ESG analmsis.

ADDITIONAL DISCLOSURES

TOP 10 HOLDINGS