

FUND FACTS

INVESTMENT OBJECTIVE & STRATEGY

The Fund seeks long-term capital growth through an actively managed portfolio of stocks. The Fund's investment process focuses on security selection and portfolio construction. The Fund invests in reasonably valued stocks of higher quality companies.

Security Selection

The Adviser seeks to identify and invest in companies that have higher quality characteristics. The Adviser considers higher quality companies to be those that have a history of strong financial performance, statements that indicate past economic success. Using both quantitative and qualitative assessments, the Adviser seeks to identify companies that have growth opportunities. The goal is to invest in companies that are desirable relative to the universe and each company's sector peers.

Portfolio Construction

The Fund's investments, in aggregate, possess portfolio characteristics the Adviser judges to be superior to those of the market. The Fund invests in economic sectors.

Environmental, Social, and Governance Guideline

The Fund's investment decision-making process, considering a range of impacts they may have on future revenues, expenses, assets, liabilities, and overall risk. The Fund also utilizes active ownership to encourage more sustainable business practices. The Fund's ownership strategies include proxy voting, dialogue with management and sponsorship of shareholder resolutions, and public policy advocacy.

FUND PERFORMANCE

Performance data quoted represents past performance; past performance does not guarantee a similar outcome. Performance may be lower or higher than the performance quoted. To obtain performance information current to the most recent month end, please call 1-800-282-8782.

CALENDAR YEAR PERFORMANCE

	2008	2009	2010	2011	2012	2013	2014	2015
BTMF	-34.40%	33.34%	31.43%	0.71%	10.46%	28.91%	11.61%	-0.26%
Russell Midcap®	-41.46%	40.48%	25.47%	-1.55%	17.28%	34.76%	13.22%	-2.44%

	2016	2017	2018	2019	2020	2021	2022
BTMF	12.13%	20.01%	-3.36%	28.59%	8.81%	24.81%	-10.94%
Russell Midcap®	13.80%	18.52%	-9.06%	30.54%	17.10%	22.58%	-17.32%

Performance data is based on the performance of the Fund's investments relative to the Russell Midcap Index. Performance is measured in U.S. dollars and is not annualized.

PORTFOLIO CHARACTERISTICS

BTMF vs. Russell Midcap®

TOP 10 EQUITY HOLDINGS

SECTOR ALLOCATION

■ BTMFX ■ Russell Midcap®

PORTFOLIO MANAGEMENT

Lead Portfolio Manager
Portfolio Managers

Richard Q. Williams, CFA
Mark B. Zagata, CFA

The Client

FUND RISKS

The fund is subject to the risks associated with equity investments. The fund's performance will be affected by changes in the value of the securities it holds. The fund is subject to the risks associated with the investment in the BTMFX and Russell Midcap® funds.

ADDITIONAL DISCLOSURES