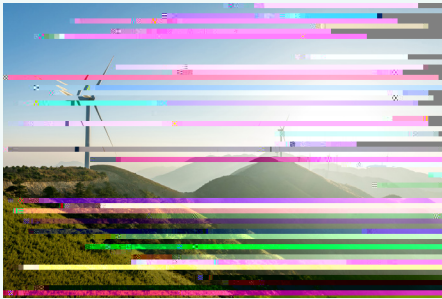


in a company's policies, practices, or performance disclosure. For more information please refer to our summary of methodology and the limitations of our impact. The engagement universe is inclusive of companies held during the year across investment strategies. Companies that are unique to the International Equity Fund are currently excluded from the universe, pending an evaluation of the opportunities for engagement and strategy as it evolves. **Investing in ESG does not guarantee future results.**

Princ

30 YEARS OF SAY NO TO NON-DIVERSE BOARDS

2022 was a landmark anniversary for Boston Trust Walden's work to advance gender, racial, and ethnic diversity within corporate boardrooms — celebrating 30 years of our *Say No to Non-Diverse Boards* campaign.

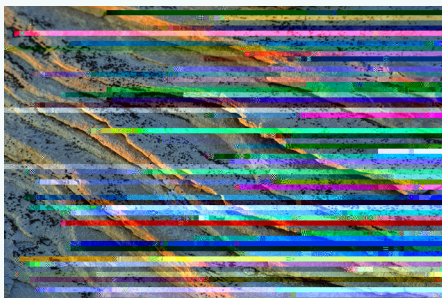


GETTING TO NET ZERO

As an early signatory to the Net Zero Asset Managers initiative, in June 2022 we formally announced our own targets, which focus on two key areas: moving the companies we invest in to set science-based greenhouse gas (GHG) emissions reduction targets and reducing carbon intensity across our investment strategies.

ALIGNING LOBBYING WITH CLIMATE SCIENCE

Smart climate policies are essential to catalyze rapid emissions reductions needed in the market. In 2022, we directly engaged more than a dozen companies on climate lobbying and successfully withdrew five of the six shareholder proposals we filed asking for increased transparency on climate lobbying and alignment of direct and indirect policy advocacy with the goals of the Paris Agreement.



INFLUENCING STANDARD SETTING

Complex ESG challenges, such as climate risk and persistent inequality, are spurring massive corporate transitions and rapidly presenting new and evolving financial risks. In 2022, we continued our decades-long engagement with regulators and standard-setters to drive efforts to improve corporate disclosure of material ESG information, seizing a pivotal opportunity to influence the creation of disclosure standards in the US and globally.



ADVANCING THE SDGs

Our active ownership initiatives touched 11 of the 17 goals, with strong results across those SDGs most aligned with our focus areas of climate risk, equality, and governance. Contributing to the achievement of the SDGs helps amplify Boston Trust Walden's impact well beyond our portfolio holdings.