

December 6, 2021

VIA ELECTRONIC FILING

Ali Khawar Acting Assistant Secretary US Department of Labor Room N-5655 200 Constitution Avenue NW Washington, DC 20210

RE: RIN 1210-AC03 Proposed rule on Prudence and Loyalty in Selecting Plan Investments and Exercising Shareholder Rights

Dear Mr. Khawar,

Boston Trust Walden Company is an independent, employee-owned investment management firm with \$13.5 billion in assets under management. As an investment manager and fiduciary, we seek to ensure our clients' assets are invested in securities positioned to manage risii0 Td[a)-1.1-3.6 (m)p3 (i)-4d.6 (mu.1-3

highest carbon emitters, for example, compels a thoughtful consideration of the role and risk of fossil fuels in a portfolio with a long-term investment objective.

The Proposed Rule clears the way for investment managers to consider ESG factors precisely because of risk, return, and fiduciary considerations. T